

## RFA commentary on first 6 months of 2009/10

The RFA today (14 January 2010) published provisional biofuel data from the first six months of 2009/10.

Several companies have reported improvement in the carbon and sustainability performance of their fuels since our last quarterly report, with Greenergy, Morgan Stanley, Prax and Topaz joining Lissan and Mabanaft in meeting all three increased Government targets<sup>1</sup>.

In contrast, four are currently short of all of the 2009/10 targets. Chevron (owners of the Texaco brand) has still not reported any carbon and sustainability data, and hence scores zero on fuel meeting an environmental standard and data capture, while based on our conservative default emissions values they are reporting an increase rather than reduction in carbon emissions (compared to an average saving of 48%). Murco also continued to perform poorly, and is not within 10% of meeting any of the targets. ConocoPhillips has fallen from meeting all three targets in the first quarter to meeting none. This seems to have been the result of supplying a higher quantity of fuel with no carbon and sustainability information in the last three months, which has pulled down their performance.

Overall, 36% of fuel met the Environmental Qualifying Standard, an increase of 3% from 33% reported in the first quarter of the year. This shows that progress is being made on sourcing fuel meeting sustainability standards, but is still well short of the overall 50% target for this year. It seems unlikely that the 50% overall target for the year can be met without a big improvement by the poorer performers. 71% of data was reported, just over the target of 70%.

The information in the report is provisional and subject to change until verified at the end of the reporting year. The C&S targets indicate expected performance over the whole year, and we hope to see continuous improvement on carbon and sustainability in our subsequent quarterly reports.

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<sup>1</sup> The Government's targets for 2009/10 are that 50% of biofuel should meet the Environmental Sustainability Qualifying Standard, biofuels should deliver at least 45% carbon savings and that 70% of requested data should be reported.